

Finco Financial Corporation

DRAFT AUTHORIZATION AGREEMENT- Payable to Companies & General Agents

Finco Financial Corporation DBA Finco Premium Finance (hereafter "Finco") and _____
(hereinafter "Agent") enter into this agreement on the ____ day of _____, 20__ ("Agreement").

The purpose of this Agreement is to facilitate the funding of Finco Premium Finance Agreements ("PFA"). For good and valuable consideration, including mutual covenants contained herein, and subject to the terms set forth below, Finco agrees to allow Agent to submit drafts drawn on Finco payable only to Eligible insurance companies or their authorized general agents ("Company/MGA").

TERMS AND CONDITIONS

1 . AUTHORIZATION TO ISSUE AND DEPOSIT DRAFTS. Finco hereby authorizes Agent to issue and submit drafts made payable to Company/MGA drawn on Finco, subject to the terms contained herein. Unless, specifically agreed to in writing by Finco, drafts payable to Agents are strictly prohibited. Before issuing a draft, Agent must have within his possession an executed and fully completed PFA, which has been delivered to Finco in a manner acceptable to Finco in its sole discretion, and accepted by Finco. All PFAs submitted by Agent must meet the contract eligibility requirements as contained in Finco's Policies and Procedures. The Company/MGA to which the draft is made payable must be included in Finco's quoting website. Drafts cannot be issued to any agent, "sub-MGA", third party, or "Double Broker", who is not explicitly authorized by the Insurance Company. Specifically, these situations occur whereby an MGA appoints a broker or sub-broker to issue quotes and/or obtain business on behalf of the MGA, however this third party broker is not specifically authorized by the Insurance Company.

2. DATING and SIGNING OF DRAFTS. Agent shall not issue a draft or deposit such draft prior to the effective date of any policy financed in the PFA. No draft shall be honored unless payable to the Company/MGA and properly signed by the agent or authorized agent representative (listed below) and endorsed by the Company/MGA.

3. STRICT COMPLIANCE REQUIRED. Failure to comply with any terms set forth herein may cause the draft to be rejected by Finco.

4. REVOCATION OF DRAFT AUTHORITY. It is understood and agreed by Agent that Finco in its sole discretion, may revoke Agent's authority relating to the drafts described herein, without notice.

5. ADDITIONAL DUTIES OF AGENT. Agent agrees to maintain drafts referenced herein in safekeeping and to indemnify Finco for all damages that may arise from the Agent's breach of this duty or any failure to comply with the terms of this agreements.

The laws and decisions of the State of Florida shall govern this Agreement. The parties waive the right to trial by jury of any controversy arising under this Agreement. Agent agrees that any actions or proceedings initiated by it arising out of this Agreement shall be litigated either in Broward County Florida or in the United States District Court for Southern Florida, and that the Agent shall submit and consent to jurisdiction in an action or proceeding commenced by Finco in any such court.

Finco Financial Corporation

Signature: _____
Printed Name: _____
President

AGENT

Signature: _____
Printed Name: _____
Title: _____

LIST OF INDIVIDUALS AT AGENCY WHICH ARE AUTHORIZED TO SIGN DRAFTS Name (print):

Name (print): _____ Signature: _____

Name (print): _____ Signature: _____